

Horshader Community Development Trust

Minute of the Board of Directors

Monday 10th February 2025

Present: Fiona Jefferson, Flora Macleod, Peter Lidgett, Iain Macdonald, and Chris Morrison (by phone), with Gordon Matheson and John Moffat (Mann Judd Gordon).

The Board met with John Moffat of Mann Judd Gordon to explore issues relating to **financial planning**. It was agreed that further discussions should be held, with investment options from a range of options, e.g. fund managers, to be considered.

John Moffat underlined:

- The importance of having a plan. A plan for all money held by the Trust will satisfy the charity regulator (OSCR), and the funders of future projects.
- The importance of best governance practise. He suggested the Governance guidance found on the OSCR website would be as good a place to start with this as any.

The Board agreed to consider options for someone qualified in financial matters to be brought onto the Board, possibly on a temporary basis.

The Board agreed to draft a Business Continuity Plan, specifically in response to the most significant threat we face – i.e. interruption to the steady sale of energy from the Risort Turbine.

After John Moffat left the meeting, the Board moved to consider:

- **The Community Benefit consultation** being organised by the Westside Estates Group. The Board agreed to consider the consultation document when it was produced and respond appropriately.

There was no further business, and the Board adjourned to meet again at its next ordinary meeting.